

## RISK ASSESSMENT

Risk	Likelihood	Seriousness	How we will manage the risk
Budgets across the Council are overspent due to external pressures eg increased clients in adult care	Medium	High	<ul style="list-style-type: none"> <li>• regular monitoring with corrective action</li> </ul>
Budgets across the Council are overspent due to mitigations not being delivered as outlined in monitoring reports	Medium	High	<ul style="list-style-type: none"> <li>• regular monitoring with corrective action</li> </ul>
All Savings are not achieved, or delayed, due to reduced management and support services capacity to deliver	High	High	<ul style="list-style-type: none"> <li>• regular budget monitoring focused on high risk areas to identify issues at an early stage</li> <li>• where savings are not achieved ensure alternative savings identified</li> <li>• regular monitoring with corrective action at DMTs</li> <li>• effective project management</li> </ul>
Delays in implementing new operating models mean that savings are not delivered in the timescales forecast	High	Medium	<ul style="list-style-type: none"> <li>• regular monitoring with corrective action at relevant DMTs and CMT</li> <li>• effective project management</li> </ul>
Underperformance of Better Care Fund schemes results in additional costs for Adult Social Care.	High	High	<ul style="list-style-type: none"> <li>• regular monitoring with corrective action</li> <li>• effective project management</li> </ul>

Continued pressure on income budgets	Medium	Medium	<ul style="list-style-type: none"> <li>• regular budget monitoring to identify trends</li> </ul>
Potential for reserves to go below minimum levels due to budgets being exceeded	Low	High	<ul style="list-style-type: none"> <li>• ensure minimum levels are maintained</li> <li>• robust financial management/prudent budget setting</li> </ul>
Costs of redundancy/retirement as a result of service changes exceed budget	Low	Medium	<ul style="list-style-type: none"> <li>• provision made for costs of retirement/redundancy in budgets</li> </ul>
Capital costs may have to be charged to revenue, should a scheme not progress to completion.	Medium	High	<ul style="list-style-type: none"> <li>• ensure adequate levels of reserves maintained</li> <li>• effective project management</li> </ul>